

Caregiver Corner

City of Alexandria
Division of Aging and Adult Services

"Those with dementia are still people and they still have stories and they still have character and they are all individuals and they are all unique. And they just need to be interacted with on a human level."

~ Carey Mulligan

Caregiver Tip: Managing Your Loved Ones' Finances

Individuals diagnosed with dementia or Alzheimer's Disease often have problems managing their finances as the disease progresses. They may hide the problem or be unaware that a problem exists. These documents and tips can help you follow your loved ones' wishes and recognize financial scams.

Caregiver Support
Group
Wednesday,
October 2, 2019
4-5:30 p.m. at the
Alexandria Adult Day

- <u>Durable Power of Attorney for Finances</u> This document completed by a competent adult allows the selected person to make financial decisions.
- Representative Payee A person appointed by Social Security to manage SSI and Social Security benefits on behalf of a beneficiary.
- Will Tells how the person wants his or her property and money to be divided, usually after their death
- <u>Living Trust</u> Tells someone called a trustee how to distribute a person's property and money.

Older adults are vulnerable to scams and financial abuse by strangers, friends or family members. Click here to educate yourself on scams affecting older adults. If you suspect your loved one may be a victim of any abuse, contact the local police department or Adult Protective Services at 703.746.5778. For more information on fraud read, How To Detect And Report Financial Elder Abuse.

Resources:

Medicare Part D Open Enrollment:

Beginning October 15-December 7, Medicare beneficiaries can enroll in a Medicare Part D Prescription Drug plan or switch their Part D Medicare prescription drug plan. Check our website, www.alexandriava.gov/Aging on October 15 for further information.

For questions, comments or to remove your name from our mailing list, please email DAAS@alexandriava.gov or call 703.746.5999.

